



Historic Onancock School

Annual Report 2017

Presented to Onancock Town Council February 26, 2018

Building and Open Space Improvements

- Using the Engineering Study recommendations, improvements were made to interior and exterior spaces, and needed roof repairs were completed
- The back of the shop building was removed and the back of the building sealed, eliminating a safety hazard on the grounds.
- The lower level/basement was cleaned and painted, allowing three new tenants to move in.

Financials

- Revenues of \$87.9K, a 23% increase over 2016. Includes \$45.4K in studio rentals, \$18.9K in fundraising income, \$4.9K in Special Event income and \$18.7K in donations and grant income.
- Expenses of \$80.4K, including \$23.5K in building maintenance and enhancements, \$28.6K in payroll expenses and \$8.5K in utilities costs.
- Net Income of \$7.5K. Bank balances of \$67.9K at end of 2016.

Building and Grounds Use

- 100% of first floor studios rented; 90% of basement rented.
- In excess of 6,400 people visited or attended functions on the grounds or in the Historic Onancock School building during 2017, including 350 alumni for a multi-year Reunion.

HOS Identity

- Developed and approved a new logo for Historic Onancock School.
- Began planning for a marketing campaign.

Organization Development

- Promoted Joani Donohoe to Executive Director.