



Historic Onancock School

Annual Report 2016

Presented to Onancock Town Council Feb 27, 2017

Building Improvements

- Replaced old HVAC system in main conference room with mini -split units.
- Removal of the old system from the roof allowed for repairs to that section of roof and subsequent rental of the classroom impacted by leaks.
- Completed repairs to several areas of the building that suffered from water damage.
- Completed the renovation of an unused restroom into a service kitchen which has increased the use of the conference room for community and family gatherings.

Financials

- Revenue in excess of \$71.4K, including \$44.3K in studio rentals, \$10.3K in fundraising income, \$4.6K in Special Event income and \$12K in donations and grants income.
- Expenses of \$79.3K, including almost \$27K in building maintenance and enhancements, some of which were to have been completed in 2015, but were not accomplished then. Also included \$18.3K in payroll expenses and \$13K in utilities costs.
- Bank balances in excess of \$61.1K at end of 2016.
- 2017 budget approved with balanced revenues and expenses.

Building and Grounds Use

- 100% of first floor studios rented; 60% of basement rented.
- In excess of 7,800 people visited or attended functions on the grounds or in the Historic Onancock School building during 2016.

Organization Development

- Completed a review of and updates to By Laws, and increased effectiveness of the Board.
- Increased hours and responsibilities of Office Manager.